

## BUDGET AND PRECEPT INFORMATION



The Precept is the demand made by The Council to the precepting authority (Tendring District Council) for its element of the annual council tax charged on each residential property in the town to fund the activities and services provided by the Town Council. The amount to be collected from residents in 2024/25 to spend on local services and facilities, will be £212,629. This sets the Harwich proportion of the annual council tax for a band D property as £37.79, which represents a zero increase on the current financial year and equates to just 73p per week.

In these difficult financial times, The Council very much feels the effects of soaring costs such as spiralling utility prices and a significant rise in operational costs, largely due to increasing inflation. To minimise the impact this has on residents, internal cost cutting measures continue along with the use and/or reallocation of earmarked reserves, which enables The Council to maintain its levels of funding in those areas that best support the community, such as Grant Funding and Economic Development. The Town Council remains sensitive to the ongoing difficulties experienced by many and will monitor the budget throughout the financial year to ensure it continues to provide best value at all times whilst continuing to deliver amenities that are well used within the town, such as the Allotments, Leisure Facilities and enables the upkeep of the Grade I-listed visitor attraction, The Guildhall.

FUNDING AREA	INCOME		EXPENDITURE
	£	£	£
Allotments	9,150		6,050
Environment & Community / Economic Development / Grants & Donations	500		90,360
Civic			5,885
Hill School	5,605		4,600
Leisure	2,300		10,710
Resources, Operational and Administration	50		143,456
		<b>17,605</b>	<b>261,061</b>
Investments and Interest		6,000	
<i>Increase/Decrease in Earmarked Reserves</i>			
Skatepark Festival			-2800
D-Day 80			-700
Community Projects			-2000
Underspends			-19327
Total		<b>23,605</b>	<b>236234</b>
<b>Precept</b>		<b>212629</b>	<b>37.79</b>